



Eurobase wins project with Banco Do Brasil London

London, UK – 5th January 2004 – Eurobase Banking Solutions has won a contract to supply Banco Do Brasil's London operation with its treasury management solution, Siena. The system will support Banco Do Brasil's front and middle-office treasury operation in London. Siena will integrate seamlessly with the bank's automated trading systems as well as its back-office system, facilitating straight-through processing and significantly lowering transaction-processing costs.

Positional, exposure, cashflow, risk and credit displays (including full CLS functionality) will provide the bank with instant real-time information. This is supported by extensive settlement and reporting capability giving the bank full control of its treasury function, minimising operational risk.

Siena supports all major treasury instruments in real-time. It is a continuously evolving system, the modularity of which enables the easy introduction of new financial instruments and client specific enhancements. The technology, which is 100% Java, enables Siena to work on multiple platforms, and the system is both XML (Eurobase is an active TWIST Member) and Web enabled.

David Mallinder, Head of Business Development & Sales at Eurobase Banking Solutions commented, 'Siena has been developed in conjunction with our existing customers to offer unparalleled look/feel and functionality across all financial products both on and off balance sheet including FX, MM, Bonds and Derivatives. We are delighted that Banco Do Brasil has chosen our system to support its trading operation, a decision which underpins our belief that Siena is the most advanced and fully functional real-time treasury management solution currently on the market.'

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Note to editors:

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.