



## ***Eurobase Extends European Customer Base with New Deal***

**London, UK – 24<sup>th</sup> March 2006**

IKANO S.A Insurance Advisory sign for Eurobase's Synergy-Re solution.

Eurobase has signed a £350,000 deal with IKANO S.A Insurance Advisory, which will see the implementation of Eurobase's Synergy-Re solution. This deal marks Eurobase's entry into the Luxembourg insurance market.

IKANO was looking to make efficiency gains by replacing the disparate systems currently in place. The new underwriting system will enable IKANO to better maintain its information in order to support its parent company's risk management practices.

Synergy will be initially rolled out to 10 new users within the Luxembourg office. It will be used to administer the reinsurance business written by IKANO.

Elisabeth Schenckbecher, Insurance Account Manager, of IKANO comments: We selected Eurobase as our technology partner as it was able to demonstrate that the Synergy solution most closely matched our needs. Additionally, existing clients with similar business models to us provided outstanding endorsements of the company and its ability to deliver.

Richard West, Eurobase Director, comments: Synergy-Re is a variant of the Synergy group of products specialising in different market sectors. This particular version is designed to support the activities of a reinsurance company, and therefore it was able to completely meet IKANO's requirements. This deal takes us even further into the reinsurance market where we anticipate significantly boosting our activity in the future.

**- Ends -**

**Note to editors:**

Eurobase Insurance Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.

**For further information please contact:**

Nicholas Reed  
Marketing Assistant, Insurance Solutions  
Eurobase International  
Tel: +44 (0)1245 496 706  
[nicholas.reed@eurobase-international.com](mailto:nicholas.reed@eurobase-international.com)

Jonathan Bawden or Tony Martin  
Portfolio Communications Ltd  
Tel: +44 (0)20 7240 6959  
[jonathan.bawden@portfoliocomms.com](mailto:jonathan.bawden@portfoliocomms.com)  
[tony.martin@portfoliocomms.com](mailto:tony.martin@portfoliocomms.com)