



## **Five out of Five!**

### ***Eurobase Insurance Solutions wins five new contracts in five months***

**London, UK – 27 May 2008** – Eurobase Insurance Solutions today announced it has been selected by five insurance and reinsurance companies from around the world in the past five months to provide end-to-end business processing. The contracts have a combined value of £7 million.

As well as providing a complete front-office to back-office system for underwriting and operating for two leading London Market insurers – one trading in motor fleet and the other in protection and indemnity – Eurobase will be working with insurers from the Caribbean, Russia and the rapidly growing Gulf region. All five customers are planning to go live in the next nine months.

The Synergy Re system, which will be deployed in Russia and Kuwait, provides real-time monitoring of risk exposure with automatic exception flagging, giving secure access to critical business information for users, their customers and business partners. Based on multiple levels of authorisation, Synergy Re ensures maximum user control while offering powerful, real-time management information, graphics and reporting functions that deliver a clear understanding of the reinsurance business profile. The system is highly flexible and can be accessed remotely over private networks and the internet.

Jan Davis, CEO of Al Fajer Re in Kuwait, said “We selected Synergy Re because it is a proven reinsurance solution offering the scalability and flexibility required to support our planned growth and diversification, moreover it can be implemented within the rapid timescales demanded by a start up company.”

In the Caribbean, Eurobase will be providing Synergy GI – a complete front to back-office system for domestic underwriters operating in the commercial and retail insurance markets.

The product will allow the insurer to rapidly develop new auto-rated products, as well as facilitate delivery of excellent customer service, improving processing efficiency and providing access to valuable management information.

Commenting on the new wins, Maryann Fitzgerald, Director of Insurance Sales at Eurobase, said: "Each of the five insurers has specialised and specific needs and we have been able to work with them to offer flexibility from our products."

John Wilson, Eurobase Group CEO, added: "Our investment in .Net technology and commitment to provide best of breed solutions has been borne out by this increase in orders across the Synergy range."

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**Note to editors:**

Eurobase Insurance Solutions is a division of the Eurobase International Group. The group operates across a broad range of markets including insurance, reinsurance, financial services, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Beazley, Hannover Group, Asia Capital, Primary Group, WestLB, Standard Chartered Bank, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>. Eurobase's recruitment arm Eurobase People provides specialist recruitment services to the insurance and reinsurance sector.

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