



British American Insurance Company Increases Market Share with help of Eurobase's Synergy Solution

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British American Insurance Company (BAICO) has successfully gone live with Eurobase's insurance software solution, Synergy.

The Synergy system, which went live on time and within budget, has enabled BAICO to considerably grow the volume of business it handles and manages, and thereby to increase its market share. Improved document management has enabled BAICO to provide a better customer service, boost staff performance and control operational risk.

With its head office in Trinidad, BAICO provides household insurance to a network of agencies in Trinidad and across the Caribbean.

Brian Branker, Chairman of BAICO, commented: "We're delighted with how well the project has gone and, with the initial results from the use of the system, we are already seeing many major benefits including vastly improved management information and an increase in staff productivity."

The project has taken only seven months from start to finish and included the often lengthy task of data conversion. The implementation of Synergy has helped BAICO to evaluate its business processes and improve the efficiency of its business. The Synergy system supports all users in the Head Office, 10 agencies in Trinidad and a further 9 agencies in other Caribbean territories including Cayman Islands and St. Lucia.

Ian Bishop, Insurance Operations Director of Eurobase Systems, commented: "The project has gone very smoothly thanks to the strong business partnership developed over the past ten months. We're delighted to have worked with BAICO and are pleased that the company has realised true operational benefits from the system."

Synergy is an advanced, highly configurable solution that covers the full business lifecycle for all types of personal and commercial general insurance. It supports business sold direct or via brokers and agents and is one of only a very small number of systems which have the complete breadth of functionality covering underwriting, claims, accounting, reinsurance and reporting in a single integrated solution.

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Note to editors:

Eurobase Insurance Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.

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