



Eurobase wins project with Standard Chartered Bank to supply Siena Gateway

London, UK – 2nd November 2005 – Eurobase Banking Solutions has won a contract to supply Standard Chartered Bank with its Siena XML Gateway. The market leading Gateway will be used, initially, to providing connectivity between the Bank's in-house rates engine and various dealing interfaces or portals where end-users and intermediaries can deal with the Bank in a wide variety of currencies and products. The Siena XML Gateway will provide a generic connectivity infrastructure for the Banks trading and web marketplaces.

The Bank plans to further automate its foreign exchange liquidity management so that the prices it offers to corporate customers, financial institutions and other banks alike accurately reflect current market conditions across the widest possible number of currencies and so that these customers are offered competitive rates even for non-standard currency pairs. The Bank recognises that customers have differing requirements and in this respect wants to offer this service through as many channels as possible.

The Siena XML Gateway allows all types of transaction management systems to understand and process messages that have been sent in any XML standard and to reply to them in the same message format. The Gateway offers standardised integration of trading and web marketplaces as well as cash and treasury management, reconciliation and payment systems.

The Siena XML Gateway offers a cost effective and time reducing alternative, for connectivity because it replaces the use of expensive XML specialists and only requires minimal internal resources. The XML Gateway is fully integrated with Siena e-Trader Eurobase's class-leading browser-based multi-product trading application, which supports fully-automated trading and order management across all FX, MM and Derivative products using executable streaming prices (ESP).

Full straight through processing is facilitated using Siena's advanced generic Java import and export mechanisms. The Gateway allows seamless integration with both the Bank's and external platforms, electronic trading systems and integration with the Bank's existing front and back office systems will increase transaction processing efficiencies, reduce the costs associated with trade processing and improve dealer productivity.

The Siena XML Gateway has been specifically designed to handle very high trade throughput as a result of ever-increasing e-Trading volumes and an ever-increasing number of execution venues. The Gateway can easily be extended to allow both new venues and new asset classes to be added.

David Mallinder , Head of Business Development & Sales at Eurobase Banking Solutions, commented: "We are delighted that Standard chartered has chosen our Siena XML Gateway to provide a generic insourcing and outsourcing infrastructure. E-Trading and the associated connectivity is a very dynamic and exciting marketplace and has huge potential as a major revenue generator for Banks and Financial Institutions particularly as more structured products are now available for trading in the web arena. We look forward to working closely with the Bank during the project implementation"

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Note to editors:

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.