



Eurobase wins further e-FX price streaming project with Standard Chartered Bank

London, UK – 30th June 2006 – Eurobase Banking Solutions has won a further project with Standard Chartered Bank to utilise the previously implemented Siena XML Gateway to fully manage FX price streaming to a number of additional e-FX Trading portals including Bloomberg, Reuters RTFX and Currenex.

The market leading, Siena XML Gateway accepts incoming rates, performs rate management and manipulation, as well as applying sales and customer margins. Furthermore it controls the high performance streaming of prices to various e-FX multi-Bank portals and proprietary platforms via adaptors. The Gateway also provides the Bank with a real time credit limit layer essential to be able to check credit in a high volume, high speed environment. Incoming trades are either accepted or rejected before being fed seamlessly into front/back office systems. The Siena XML gateway also provides a global deal blotter showing all executed trades instantly by execution point. Exceptions are handled by Siena's intuitive dealer intervention mechanism.

The Siena XML Gateway has been specifically designed to handle extremely high trade throughput as a result of ever-increasing e-Trading volumes and an ever-increasing number of execution venues. The system incorporates highly flexible rules based processing and provides support for ESP, RFQ, RFSQ and Dealer Intervention. The solution gives the Bank the flexibility to add cost effective connectivity to its global trading room infrastructure within very short timescales.

The Bank plans to further automate its foreign exchange liquidity management so that the prices it offers to corporate customers, financial institutions and other banks alike accurately reflect current market conditions across the widest possible number of currencies. The Bank recognises that customers have differing requirements and in this respect wants to offer this service through as many channels as possible.

David Mallinder, Head of Business Development & Sales at Eurobase Banking Solutions, commented: "We are delighted that Standard Chartered has chosen our Siena XML Gateway to provide price streaming to further e-FX trading portals. The win underlines Eurobase's positioning in the e-markets as a provider of high performance and flexible best of breed solutions with an unrivalled delivery reputation. We expect to announce similar project wins with other clients in the very near future".

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Note to editors:

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.