



## ***Eurobase launches Siena eTrading Solution***

**London, UK – 27<sup>th</sup> April 2006** – Eurobase Banking Solutions, a division of the Eurobase International Group, has launched a thin client module of its core Siena trading application. The module extends Siena functionality via a web browser interface to support fully automated trading and order management across FX, MM and Derivative products using executable streaming prices (ESP).

Eurobase Banking Solutions has specialised exclusively in treasury management, dealer support solutions and outsourced development services since 1978 and is a division of the Eurobase International Group, a market leader in specialist financial services software.

The flexible, intuitive and configurable multi-product web browser functionality strengthens Eurobase's position as a market leader in the e-trading marketplace. An extensive range of products, and the associated functionality supported within the Siena core application, are now available via a web browser. Sell side users are no longer limited to a set number of products they can offer customers for web-based auto-trading. Instead new products and services can be introduced quickly and easily to maximise revenue. The module uses executable streaming prices (ESP) fed from either existing rate management systems or Eurobase's own rates management and pricing engine.

Sell side customers have the option of having Siena e-trader seamlessly integrated into existing trading room infrastructure, or using the full functionality real-time Siena core application and web browser to effectively run and manage front office sales and trading.

The web server uses standard Siena software to handle security, communication and web-specific data management functionality. The architecture has been designed in such a way that a web users access has minimal impact on system performance. Load balancing software used by web servers can initiate additional Siena sessions, thus ensuring Siena does not impose capacity constraints on the number of concurrent Web users.

David Mallinder, Head of Business Development & Sales at Eurobase Banking Solutions, commented: 'Siena e-Trader puts Eurobase firmly on the map as the only vendor able to deliver such flexible fully automated multi-product e-trading functionality and core front office functionality within one system. We expect to make an announcement on product take up in the very near future'

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**Note to editors:**

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.