



## ***Eurobase Announces eFX Price Streaming Project with WestLB AG***

**London & Düsseldorf – 17<sup>th</sup> November 2008** - WestLB AG has selected Eurobase's Siena Gateway product to distribute high performance FX pricing to various channels, e-FX multi-bank portals and proprietary platforms.

Siena Gateway will provide WestLB AG with a strategic tool for the near-zero latency streaming of prices - initially to the 360T platform.

The Siena Gateway replaces the Bank's current eFX system and incorporates highly flexible rules-based processing for ESP, RFQ, RFSQ and Dealer Intervention. Full lifecycle price and trade acceptance performance has been measured at near-zero latency including pre-trade e-credit checking.

Joerg Tuerk, Head of eTrading IT Team at WestLB AG, said: "Having proved the capabilities of the Siena Gateway during the pre-implementation phase, and as a trusted supplier to the Bank via our use of the Siena eTrader execution platform, we are delighted to have engaged Eurobase on such a key project. e-Market service delivery is of paramount importance to the Bank and being able to offer our customers a more efficient, scalable and higher performance solution will enable us to greatly enhance our service offerings".

David Mallinder, Business Development Director at Eurobase Banking Solutions, commented: "As the market embraces sales-centric trading models, factors such as cost reduction, speed to market, performance and scalability become key in delivering successful eFX price distribution. Demand for Eurobase's products has increased significantly during 2008 and we look forward to announcing further wins in the very near future".

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**Note to editors:**

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Swedbank, Rand Merchant Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.

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