



## ***Eurobase wins eFX Rate Management project with Swedbank***

**London, UK – 15<sup>th</sup> September 2008** – Swedbank has selected Eurobase’s market leading Siena Rate Manager product to control and publish high performance FX & MM tradable prices for distribution to multiple execution channels.

This new project win follows the successful delivery and implementation of Eurobase’s Siena Gateway product which was commissioned for live use for streaming prices to the FXall platform in less than 11 weeks.

The Siena Rate Manager delivers reliable, robust prices with a market leading near-zero latency. The Bank has the ability to blend, spread (tighten, widen or spread from mid) or skew prices to reflect the bank’s view of the market or underlying position exposure.

Siena Rate Manager will monitor spikes and assess rates against tolerance and volatility, eliminating the delivery of off-market pricing and preventing latency arbitrage. Complete control of externalised rates maximises revenue and minimises market risk, delivering the precise real-time control the bank requires.

David Mallinder, Business Development Director at Eurobase Banking Solutions, commented: ‘In the eFX market space Eurobase has established a strong market position which is testament not only to our product functionality, which offers true differentiation, but also the confidence our customers have in our ability to deliver successfully. We are delighted with this project win and look forward to continuing our strong relationship with the Bank’.

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**Note to editors:**

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.

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