



Eurobase Launches eTrading ‘Hybrid’ Modules of Siena eSolution

London, UK – 9th March 2009 – Eurobase has today launched two new modules of its market leading Siena eSolution.

Siena Hybrid Connect and Siena Hybrid Online will be offered as a Low Cost solution to target those organisations that require high performance eFX & MM rate management, price distribution and trade execution.

John Wilson, Group CEO of Eurobase International, said “We have identified a large market where organisations have either antiquated systems or no means to provide robust, low latency pricing, distribution and execution tools to their end customers. Recent market dynamics and volatility has seen a return to relationship trading and many of those organisations will now require a mechanism to offer their customers their own ‘Single Bank Platform’ to which they can provide pricing as well as be able to source liquidity to and from other liquidity providers.”

Andy Kidd, Customer Relations Director at Eurobase Banking Solutions, said “Siena Hybrid Connect includes a FX & MM rate management tool to enable the sourcing, blending and sanitising of raw market prices and a gateway for price distribution including highly granular margin, credit and spread management. The solution offers connections to both Multi-Bank portals of choice via adaptors (including 360T, Currenex, Bloomberg, FXall and many others) plus other channels and markets. Siena Hybrid Online is a true thin client Single Bank Platform to provide high performance trade execution and pricing to end customers including sophisticated margin management allowing the Bank’s customers and branches to trade directly in FX, MM and other asset classes.”

Siena Hybrid Connect and Siena Hybrid Online have been introduced specifically to address the business requirements of those seeking a low latency and highly scaleable eTrading infrastructure whilst addressing the budgetary concerns inherent within the current market climate. The system functionality offers an immediate and proven return on investment via reduced latency in price making, reduced market risk via the ability to source and share external liquidity plus an increase in margin return.

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Note to editors:

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including FX, MM, treasury, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox and Dow Chemical Company. Eurobase prides itself on the strength of its partnerships with leading technology providers such as IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase.com>.

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