



Eurobase releases NDF functionality into its Siena e- Trading Solution

London, UK – 17th March 2008 Eurobase, a global leader in the supply of e-Trading software, has now released NDF (Non Deliverable Forward) functionality within its Siena e-Trading Solution.

NDF functionality has been supported within the Siena core application for a number of years and following customer demand Eurobase has now extended this functionality to its market leading Siena eTrading Solution.

Siena NDF price streaming capability extends to any multi-bank platform, trading platform or channel that supports this functionality via off the shelf or bespoke adaptors provided by Eurobase.

The Siena e-Trading Solution consists of three products. Siena Rate Manager automates the essential functions for banks engaged in e-trading, enabling them to accept and consolidate multiple price feeds, blend, spread or skew prices, then sanity check them against market tolerance and volatility. The Siena Gateway provides a strategic tool for the near-zero latency streaming of prices to various channels, e-FX multi-bank platforms and proprietary platforms. Siena eTrader is a real-time web-based execution platform that operates at near-zero latency

David Mallinder, Business Development Director at Eurobase Banking Solutions, commented, " We are delighted to offer our customers the ability to e-trade NDFs and help them access the revenue potential from his growing area of the market. Our ability to offer price streaming and execution capabilities in non vanilla products is a key strength of our Siena e-Trading Solution. We are currently in the process of expanding system functionality to include other non standard asset classes."

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Note to editors:

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.