



Housing Bank goes live with Eurobase

London, UK – 2nd July 2002 – The Housing Bank For Trade and Finance in Amman, Jordan, has gone live with Eurobase's real-time treasury management solution. The system, with enhanced margin trading and back office integration functionality, is being used to support the bank's multi-product trading operation in Jordan. Full straight through processing is facilitated using the systems advanced generic import and export mechanisms. Seamless integration with the bank's existing back office system has helped lower transaction processing costs and improved both efficiency and productivity.

Positional, exposure, cashflow, risk and credit displays (including full CLS and margin trading functionality) provide the bank with instant real-time information. This is supported by highly configurable real-time reporting capability giving the bank full control of its trading operation. The systems extensive product suite enables the bank to offer additional product services to its growing customer base which will help increase its revenue from financial markets trading.

David Mallinder, Head of Business Development & Sales at Eurobase Banking Solutions commented, 'We are delighted that the Housing Bank are prepared to act as a reference site for Eurobase's products and services in the region and have offered to assist us in our push into the Middle Eastern markets'.

Omar Malhas, Executive Manager at Housing Bank commented ' We are delighted that the Eurobase treasury system is now live and underpinning our trading operation in Amman. The system will provide a generic solution to many of the banks in Jordan and we look forward to helping Eurobase expand its customer base in the region'

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Note to editors:

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.