



Eurobase wins project with British Arab Commercial Bank (BACB)

London, UK – 22nd February 2002 – Eurobase Banking Solutions has won a contract to supply British Arab Commercial Bank (BACB) with its 100% Java treasury management solution, Siena. The system will support BACB's front and middle-office treasury operations in London. Siena integrates seamlessly with the bank's automated trading systems such as EBS and Reuters as well as its back-office system, facilitating straight through processing and lowering transaction-processing costs.

Positional, exposure, cashflow, risk and credit displays (including full CLS functionality) provide the bank with instant real-time information. This is supported by extensive settlement and real-time reporting capability giving the bank full control of its treasury function.

Siena supports all major treasury instruments in real-time. It is a continuously evolving system, whose modularity enables the easy introduction of new financial instruments and client specific enhancements. The Java base enables Siena to work on multiple platforms, and the system is both XML and Web enabled. Global trading and management functionality maximises use of an organisation's capital throughout a 24-hour trading day.

David Mallinder, Head of Business Development & Strategy at Eurobase Banking Solutions commented, 'Siena has been developed in conjunction with our existing customers to offer unparalleled look/feel and functionality. We are delighted that BACB has chosen our system to support its treasury operation, a decision which underpins our belief that Siena is the most advanced and fully functional treasury management solution currently on the market.'

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Note to editors:

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.