



Eurobase wins eFX Gateway project with Rand Merchant Bank

London, UK – 6th October 2008 – Rand Merchant Bank (RMB) has selected Eurobase's Siena Gateway product to distribute high performance FX Streaming prices to, initially, the 360T platform.

Siena Gateway will provide Rand Merchant Bank - the investment banking arm of FirstRand, one of South Africa's largest JSE-listed financial services groups - with a strategic tool for the near-zero latency streaming of prices to various channels, e-FX multi-bank portals and proprietary platforms. The product has been specifically designed to handle extremely high trade throughput to manage the ever-increasing e-trading volumes and number of execution venues.

Gert Visser, Chief Operating Officer (Fixed Income, Currency and Commodities) at Rand Merchant Bank commented "For RMB this was an obvious choice as we are already implementing several other Siena modules. Siena Gateway meets the high performance requirements we need for both supplying and taking liquidity plus comes with connection adaptors for most portals and Banks we would need to send / receive rates from."

The Siena Gateway incorporates highly flexible rules-based processing and provides support for ESP, RFQ, RFSQ and Dealer Intervention. Full lifecycle price and trade acceptance performance has been measured at near-zero latency including pre trade e-credit checking.

David Mallinder, Business Development Director at Eurobase Banking Solutions, commented: "The Siena Gateway enables our clients to retain and grow customer business across any number of execution venues allowing the centralised management of liquidity and risk. We look forward to announcing further wins in this marketplace in the very near future".

- Ends -

Note to editors:

Eurobase Banking Solutions is a division of the Eurobase International Group, which is a global software and services group. The group operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support clients throughout the world. Clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.

For further information please contact:

Nicholas Reed
Marketing Manager, Banking Solutions
Eurobase International
Tel: +44 (0)1245 496 706
nicholas.reed@eurobase-international.com

Jonathan Bawden or Tony Martin
Portfolio Communications Ltd
Tel: +44 (0)20 7240 6959
jonathan.bawden@portfoliocomms.com
tony.martin@portfoliocomms.com