



## ***Eurobase Enhances the Siena e-Trading Solution FX Order Handling Functionality***

**London, UK – 28<sup>th</sup> April 2008** Leading e-trading solutions provider Eurobase has enhanced the FX Limit Order processing capabilities of its Siena e-Trading Solution. Eurobase's innovative and dynamic FX order processing capability, already in live use, now features enhanced order capture and processing support for NDFs, FX Spot, Outright and Swaps.

Order types include Stop Loss, Take Profit, One Cancels the Other, One Starts the Other and bespoke order types which can be developed to match specific requirements.

The Siena e-Trading Solution enables order capture through three interfaces. Orders can be captured by sales desk traders in Siena Front Office, via Eurobase's web execution platform Siena eTrader or proprietary systems connected via Siena Gateway's FIX API.

Acceptance and execution criteria are defined through a user-friendly interface and pre-order acceptance limit checking can be performed in the real time Siena Front Office limit module or via an interface to external systems.

David Mallinder, Business Development Director for Eurobase Banking Solutions comments, "By enhancing the robust FX Order Processing capability that already existed in the Siena e-Trading Solution, we have strengthened our offering and reaffirmed our commitment to providing 'best of breed' e-trading solutions."

The Siena e-Trading Solution consists of three products. Siena Rate Manager automates consolidation of multiple price feeds, sanity checking against market tolerance and volatility and price manipulation through blending, spreading and skewing. Siena Gateway is a strategic tool for streaming of prices to various channels, e-FX multi-bank platforms and proprietary platforms with near-zero latency. Siena eTrader is a highly intuitive and easily configured web execution platform that operates in real-time.

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**Note to editors:**

Eurobase Banking Solutions is focused on providing 'best of breed' trading solutions for investment banks and trading operations. Eurobase Banking Solutions is a division of the Eurobase International Group which operates across a broad range of markets including financial services, insurance, reinsurance, IT consultancy, technical services and recruitment. Established in 1988, Eurobase's nearly 300 employees and contractors support businesses throughout the world. The Group's clients include market leaders such as Calyon, WestLB, Standard Chartered Bank, Hannover Re Group, Hiscox, Dow Chemical Company and LogicaCMG. Eurobase prides itself on the strength of its partnerships with leading technology providers such as PwC, IBM, Oracle, Microsoft and Hewlett Packard. For more information, visit <http://www.eurobase-international.com>.